

Mitsubishi UFJ Trust and Banking Corporation to recapitalize Luxembourg subsidiaries

Tokyo, February 10th, 2017 – Mitsubishi UFJ Trust and Banking Corporation (MUTB; Mikio Ikegaya, President and CEO), a leading Japanese trust bank, today announced its decision to recapitalize Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A. (MIBL) to a wholly-owned subsidiary through an absorption-type company split contract with Mitsubishi UFJ Financial Group, Inc. (MUFG; Nobuyuki Hirano, President & Group CEO), subject to regulatory approvals by the relevant authorities. In addition, MUTB will recapitalize two subsidiaries of MIBL.

Through the recapitalization of subsidiaries, MUTB aims to strengthen the authority or responsibility of MUTB in its role of managing the business, to create an organizational structure that enables the fastest and most appropriate decision-making, and also to enhance the business development framework in Japan.

This recapitalization is scheduled to be completed by June 1st, 2017.

[Overview of companies involved]

Company name	Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A.	MUFG Lux Management Company S.A.	Mitsubishi UFJ Investor Services Limited
Business	Custody, overseas investor trust administration services	Administration of investment trusts domiciled in Luxembourg	Customer contact point in Japan for various overseas sites providing overseas investor service operations
Established	1974	1995	2008
Location	Luxembourg	Luxembourg	Japan
Employees	176	10	36
Shareholders (before recapitalization)	<ul style="list-style-type: none"> – Mitsubishi UFJ Trust and Banking Corporation – The Bank of Tokyo-Mitsubishi UFJ, Ltd. – The Master Trust Bank of Japan, Ltd. (joint investment)	MIBL (wholly-owned subsidiary)	MIBL (wholly-owned subsidiary)
Shareholders (after recapitalization)	Mitsubishi UFJ Trust and Banking Corporation (wholly-owned subsidiary)	Mitsubishi UFJ Trust and Banking Corporation (wholly-owned subsidiary)	Liquidation after integration of the business with MUTB

Looking ahead MUTB will continue to support the needs of overseas investor services operations, by utilizing the expertise and capabilities of each business entity.