

Mitsubishi UFJ Trust and Banking Corporation receives Minister of the Environment Award 2020
hosted by Principles for Financial Action for the 21st Century

Tokyo, February 25, 2021 — Mitsubishi UFJ Trust and Banking Corporation (“the Trust Bank”) is pleased to announce that it has received the Minister of the Environment Award 2020 (Comprehensive category), that recognises the year’s best practice in sustainable investment, hosted by Principles for Financial Action for the 21st Century (PFA21).¹

PFA21 is a guideline for the conduct of financial institutions that seek to take responsible roles in creating a sustainable society. It was established based on the recommendation by the Ministry of the Environment’s Central Environment Council (“Expert Committee on Environment and Finance”). As of 26 January 2021, 288 domestic financial institutions have signed to PFA21. The Trust Bank is one of the founding members of the drafting committee and became a signatory in November 2011.

As a pioneer in responsible investment in Japan, the Trust Bank continues to incorporate Environment, Social, and Governance (“ESG”) perspectives into all asset classes under management. Through those processes, the Trust Bank would like to activate the market and provide greater and more stable returns to society, thereby contributing to our goal of creating a "safe and affluent society."

1. Award Overview

- Name
Minister of the Environment Award 2020 (Comprehensive category)
- Trust Bank’s practice
As a pioneer in responsible investment in Japan, the Trust Bank strives to solve material ESG issues by incorporating ESG perspectives into all asset classes under management.
- Comments from PFA21 committee
 - The Trust Bank incorporates ESG perspectives into all asset classes under management (AUM 38 trillion yen)².
 - The Trust Bank raises awareness about ESG investing and sustainability within the organisation through the work of the Sustainability Committee, that consists of the president, executive officers and department heads.
 - The Trust Bank has been focusing on material ESG issues, such as ocean plastic waste and biodiversity, to enhance its stewardship activity. It has also co-developed its original ESG index with an index provider.
 - For the reasons above, the Trust Bank has received the Ministry of the Environment Award 2020 recognising the year’s best practice in sustainable investment.

2. The Trust Bank’s approach to responsible investment

For more details please refer to the Trust Bank’s [Responsible Investment Report](#).

¹ <https://pfa21.jp/>

² As of 03/31/2020