

July 29, 2011

Mitsubishi UFJ Trust and Banking Corporation

**Mitsubishi UFJ Trust and Banking Corporation Provides  
ETN-JDR Services, First in Japan  
~Expanding Listed Trust Business~**

**Tokyo, July 29, 2011** — Mitsubishi UFJ Trust and Banking Corporation (MUTB, President: Kinya Okauchi) today announced that it started trustee services for ETN-JDRs, which are listed trust beneficial interests and whose trust assets are Exchange Traded Notes (ETNs), expanding its listed trust business, following its successful listing of Japan Physical Precious Metal ETF (“Fruit of Gold” series) which was launched in July 2010.

**1. Outline of ETN-JDRs (Japanese Depositary Receipts)**

ETNs are a sort of corporate bonds issued outside Japan and a new type of financial products, whose prices are designed to be linked to specific indicators such as commodity indices or stocks price indices etc.

In April 2011, Tokyo Stock Exchange, Inc. (TSE) enforced a new listing rule that shall allow ETNs to be listed on TSE by using ETN-JDR scheme. Thanks to the JDR framework, Japanese investors are able to invest in ETNs as well as other domestic securities such as Japanese stocks and ETFs (Exchange Traded Funds) through TSE.

According to TSE new rule, MUTB has been engaged in preparing new trustee services for ETN-JDRs in order to expand investors’ choices and to contribute toward the development of Japanese financial capital market, and started ETN-JDR services today. MUTB is the first provider of ETN-JDR services in Japan.

MUTB JDR Web: <http://jdr.tr.mufg.jp/>

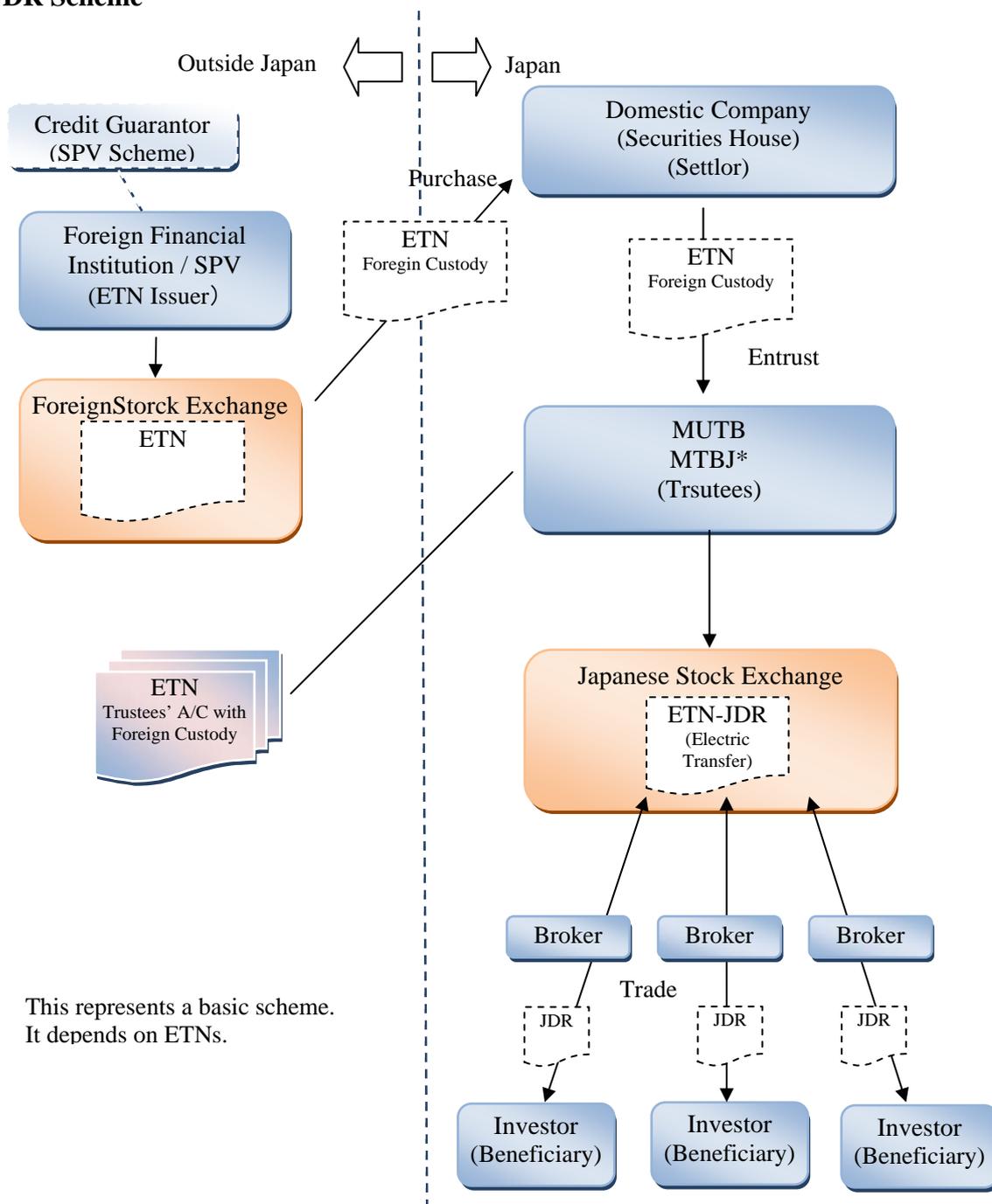
**2. Expanding of Listed Trust Business**

The global financial capital market has been developing, and the movement has broadened investors’ alternatives. MUTB believes that those demands of customers for new financial products through stock exchanges will increase also in Japan.

Since Japanese Trust Act was revised in 2006, MUTB has examined and studied listed trust business, and launched Japan Physical Precious Metal ETF (“Fruit of Gold” series, listed on TSE) which is the first case of using trust with certificates of beneficial interest under revised Japanese Trust Act, and many investors have so far got interested in that ETF. The ETN-JDR is the second case of using trust with certificates of beneficial interest.

MUTB will continue to develop its listed trust business, related to a variety of financial products, exploiting its experience and expertise on trusts business.

### ETN-JDR Scheme



This represents a basic scheme. It depends on ETNs.

\*The Master Trust Bank of Japan (MUTB's subsidiary).

#### About Trust with Certificates of Beneficial Interest

Trust with certificates of beneficial interest is a new legal scheme under new Japanese Trust Act revised in 2006, and treats beneficial interests as securities. Treated as securities, eligible beneficial interests are able to be listed on stock exchanges. Japan Physical Precious Metal ETF (“Fruit of Gold”) which was listed on TSE in July 2010 uses this legal structure.

#### About JDRs (Japanese Depository Receipts)

JDRs are trust beneficiary certificates, whose trust assets are foreign securities including foreign stocks and ETFs, and are listed on Japanese stock exchanges.